

September, 2015

## VITA

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### Education:

1971-74 Lehigh University B.S. (Economics) 1974  
1974-78 University of Rochester M.A. ,1977; Ph.D., 1979

### Professional Experience:

2003 - Joe Roby Professor of Economics at Vanderbilt University  
2014- Vice Chair, Department of Economics, Vanderbilt University  
2013-14 Visiting Professor, Leitner Program, Yale University  
2005- 2008 Chair, Department of Economics, Vanderbilt University  
1981- 2003 Assistant Professor, Associate Professor, Professor of Economics at Penn State  
1987-88 Visiting Associate Professor, University of Rochester  
1982- 2001 Consultant to World Bank on various trade and foreign investment projects  
1978-81 Assistant Professor, Temple University

### Fields of Research:

International Trade Theory, Applied Microeconomic Theory

## **Publications:**

- "Optimal Transfer Pricing When Tax Rates Differ," *Southern Economic Journal*, July 1980, 191-200.
- "Tax Holidays and Industry Behavior," *Review of Economics and Statistics*, February 1981, 88-95
- "A Direct Test of the 'Lemons' Model: The Market for Used Pickup Trucks," *American Economic Review*, September 1982, 836-840,. (reprinted in Readings in Microeconomic Theory, Manfredi LaManna (ed), Dryden Press, 1997; reprinted in New Theories of Market Failure: A Critical Examination, Tyler Cowan and Eric Cramton (eds), Edward Elgar, 2002; Readings in Applied Microeconomics: The Power of the Market, C. Newmark (ed), Routledge, forthcoming, 2009).
- "Trade in Used Equipment with Heterogeneous Firms," *Journal of Political Economy*, August 1983, 688-705.
- "International Trade with Uncertain Product Quality," *Southern Economic Journal*, July 1984, 196-207.
- "Test of the Lemons Model: Reply," *American Economic Review*, September 1984, 801-804 (reprinted in Readings in Microeconomic Theory, Manfredi LaManna (ed), Dryden Press, 1997)
- "Durable Goods Monopolies with Rational Expectations and Replacement Sales" (with L. Samuelson), *Rand Journal of Economics*, Autumn 1984, 336-45.
- "Investment Incentives as Tariff Substitutes: A Comprehensive Measure of Protection" (with S. Guisinger), *Review of Economics and Statistics*, February 1985, 91-97.
- "Entrepreneurial Ability, International Trade, and Income Distribution," *Journal of International Economics*, May 1986, 343-356.
- "Tax Holidays as Signals" (with L. Samuelson), *American Economic Review*, September 1986, 820-826.
- "Durable Goods, Market Structure, and the Incentive to Innovate" (with L. Samuelson), *Economica*, February 1987, 57-67.
- "The Effect of Used Markets with Endogenous Replacement of Durable Goods," *Southern Economic Journal*, October 1986, 422-431.
- "The Coase Conjecture Need Not Hold for Durable Good Monopolies with Replacement," *Economics Letters*, 1987.
- "The Welfare Effects of Illegal Immigration" (with T. J. Chen), *Journal of International Economics*, November 1987, 315 - 28.
- "Optimal Commercial Policy with Quality-Differentiated Goods," *Journal of International Economics*, November 1988, 271-290.
- "Externalities, Filtering, and Neighborhood Change" (with E. Coulson), *Journal of Urban Economics*, September 1989, 231-49.
- "Bargaining with Commitment, Choice of Techniques, and Direct Foreign Investment" (with Larry Samuelson), *Journal of International Economics*, February 1989, 77-97.

- "Strategic Behavior and the Rules for International Taxation of Capital" (with L. Samuelson), *Economic Journal*, December 1989, 1099-1111.
- "Optimal Policy Toward International Factor Movements with a Country-Specific Factor," *European Economic Review*, September 1989, 1329-1344.
- "The Optimal Tariff Structure in Higher Dimensions," *International Economic Review*, February 1990, 103-116. (Reprinted in Economic Integration and International Trade, C. Kowalczyk (ed), 1999)
- "A Hedonic Approach to Residential Succession" (with Ed Coulson), *Review of Economics and Statistics*, November 1990, 433-444.
- "Smoking, Speeding, and Knitting: Endogenous Categorization of Risks in Insurance Markets with Asymmetric Information" (with K. Crocker), *Journal of Political Economy*, February 1991, 177-200.
- "Optimal Tax and Tariff Policy with Tax Credits," *Journal of International Economics*, May 1991, 317-329.
- "The Welfare Effects of Import 'Subquotas' on Heterogeneous Product Categories" (with G. Berg), *Journal of Economics*, 1991.
- "Trade, Factor Mobility, and Income Distribution in a Regional Model with Compensating Wage Differential," *Regional Science and Urban Economics*, 1993.
- "Capital Market Imperfections and the Infant Industry Argument for Protection," in *Theory, Policy, and Dynamics in International Trade: Essays in Honor of Ronald W. Jones*, Cambridge University Press, 1993.
- "Labor Mobility and Wage Rate Equalization," in *General Equilibrium, Growth and Trade II*, Academic Press, 1993.
- "Bank Capitalization, Deposit Insurance, and Risk Categorization" (with K. Crocker), *The Journal of Risk and Insurance*, December 1993, 547-569.
- "Regulation of Multinational Firms with Two Active Governments: A Common Agency Approach," (with T. Gresik), *Journal of Public Economics*, January 1996, 33-53.
- "A General Two Sector Model of Endogenous Growth," (with P. Wang and C. Yip), *Journal of Economic Theory*, January 1996, 149-173
- "Trading Blocs and the Sustainability of Inter-Regional Cooperation," (with C. Syropoulos), in The New Transatlantic Economy, Canzoneri, Ethier, and Grilli (eds.), Cambridge University Press, 1996, 118-140.
- "The Size of Trading Blocs: Market Power and World Welfare Effects," (with C. Syropoulos), *Journal of International Economics*, May 1996, 411-37.. (Reprinted in Economic Integration and International Trade, C. Kowalczyk (ed), 1999)
- "Hardball and the Soft Touch: The Economics of Optimal Insurance Contracts with Costly State Verification and Endogenous Monitoring Costs," (with K. Crocker), *Journal of Public Economics* January, 1997, 239-64.
- "Competition between Asymmetrically Informed Principals," (with T. Gresik) *Economic Theory*.1997, 227-240.

- "Trade and Growth with Endogenous Physical and Human Capital Accumulation," (with K. Trask), in Dynamics, Economic Growth, and Trade, Wong and B. S. Jensen (eds), University of Michigan Press, 1997, 211-240.
- "Deepening of Regional Integration and Multilateral Trade Agreements," (with C. Syropoulos and A. Winters), *Journal of International Economics*, April 2001, 335-61.
- "Commercial Policy in a 'Fragmented' World," *American Economic Review Papers and Proceedings*, May 2001, 358-362.
- "Multilateralism vs. Regionalism: Tariff Cooperation and Interregional Transport Costs," Regionalism and Multilateralism, Sajal Lahiri, ed., Routledge Press, 2001.
- "Gradualism in Trade Agreements between Asymmetric Countries " (with Jee-Hyeong Park), *Review of Economic Studies*, April 2002, 379- 406.
- "Game-Theoretic Analysis of China's WTO Accession (with Stephen Ching and Edwin Lai), *Pacific Economic Review*, June 2003, 117 - 126.
- "Factor Accumulation and Trade: A Dynamic Heckscher-Ohlin Model with Physical and Human Capital Accumulation" (with Kathleen Trask and Ping Wang), *International Economic Review*, August, 2003, 1041-60.
- "A Strategic and Welfare Theoretic Analysis of Free Trade Areas" (with Costas Syropoulos and Ray Riezman), *Journal of International Economics*, October 2004, 1-28.
- "Antitrust Policy in Open Economies: Price Fixing and International Cartels," in Handbook of International Trade: Economic and Legal Analysis of Trade Policy, 333-357.
- "Economic Take-offs in a Dynamic Process of Globalization," (with Ronald Jones and Ping Wang), *Review of International Economics*, February, 2005, 1-19.
- "The Economics of International Agreements and Dispute Settlement with IPRs," International Public Goods and Transfer of Technology under a Globalized Intellectual Property Regime, Keith Maskus and Jerome Richman (eds), Cambridge University Press, 2005.
- "Market Linkages with Fragmented Production," *North American Journal of Economics and Finance*, March, 2005, 119 - 135,
- "Trade Policy and Competition Policy: Conflict versus Mutual Support" in International Handbook of Competition, Manfred Neumann and Jurgen Weigand (eds), Edward Elgar.
- Transportation Infrastructure Investments and Trade Liberalization, *Japanese Economic Review*, December 2006, 483-500.
- "Distortions in Two Sector Dynamic Models with Incomplete Specialization" (with Robert Driskill) *Asia-Pacific Journal of Accounting and Economics*, December 2006, 62-72.
- "The Theory of Dispute Resolution with Application to Intellectual Property Rights" (with Mostafa Beshkar) in Intellectual Property, Growth, and Trade, K. Maskus (ed), Elsevier Science, 2008.
- "Adjustment Costs and the Sequencing of Trade Liberalization," *World Economy*, January 2008, 97-111.
- "Distortions in Two Sector Dynamic General Equilibrium Models (with Robert Driskill), in Contemporary and Emerging Issues in Trade Theory and Policy (Editors: Sugata Margit and

- Eden Yu), 2008, 165-190.
- “Trade Costs and Multimarket Collusion,” (with Costas Syropoulos), *Rand Journal*, Winter, 2008, 1080-1104.
- “Tariff Adjustments in Preferential Trade Agreements (with Costas Syropoulos), in Globalization and Emerging Issues in Trade Theory and Policy, B. Tran-Nam, N. Long, and M. Tawada (eds), Emerald, 2008, 101-119.
- “Input Quality, Relational Contracts, and International Outsourcing,” *Pacific Economic Review*, October 2008, 391-404.
- “Multiplicity and Stability of Equilibrium in Trade Models with Durable Goods,” (with Robert Driskill), in International Trade and Economic Dynamics: Essays in Honor of Koji Shimomura, T. Kamihigashi and L. Zhao (eds), Springer-Verlag, 2009 281-297.
- “Income Effects, Wealth Effects, and Multiple Equilibria in Trade Models with Durable Goods” (with Robert Driskill), *Review of International Economics*, May 2009, 357-370.
- “Paths of Efficient Self-Enforcing Trade Agreements”, *Economic Theory*, 2009, 41, 85-104.
- "Efficient Delegation by an Informed Principal" (with T. Gresik) , *Journal of Economics and Management Strategy*, 20 (3), 2011, 887-924.
- “A Dynamic Two Country Heckscher-Ohlin Model with Non-Homothetic Preferences,” (with Iwasa and Nishimura), *Economic Theory*, 2011, vol. 48(1), pages 171-204.
- “The Effect of Home Bias in a Model of Endogenous Growth” (with Iwasa and Nishimura), *International Journal of Development and Conflict*, 2011, 1 (3), 339-54.
- “On the stability of multimarket collusion in price-setting supergames,” (with Akinbosoye and Syropoulos), *International Journal of Industrial Organization*, 2012, 30 (2), 253-264
- “The dynamic Heckscher-Ohlin model: A diagrammatic analysis," (with Iwasa and Nishimura) *International Journal of Economic Theory*, vol. 8(2), 2012, 197-211.
- “Economic Integration and the Sustainability of Multimarket Collusion” (with Costas Syropoulos), *Economics Letters*, 2012, 42-44
- "Poverty Trap and Inferior Goods in a Dynamic Heckscher-Ohlin Model." (With Iwasa and Nishimura), *Macroeconomic Dynamics*, September 2013, 1227-51.
- “Misallocation and Productivity Effects of the Hawley-Smoot Tariff of 1930,” (with Crucini, Potter, and Rodrigue), *Review of Economic Dynamics*, January, 16 (1) 2013, 120-34.
- “Price Cycles for Durable Goods: Theory and Evidence from the Textbook Market (with Toshi Iizuka), *Economic Inquiry*, April, 52 (2) 2014, 518-39.
- “Learning by Doing and Fragmentation” with Yan Ma, *Pacific Economic Review*, December, 18 (5) 2013, 603-27.
- “Compulsory licensing, price controls, and access to foreign Patented Products,” (with Kamal Saggi), *Journal of Development Economics*, July, 109, 217-228, 2014.
- “Credit Rationing, Risk Aversion, and Industry Evolution in Developing Countries” (with James Tybout and Hale Utar), *International Economic Review*, 56 (3), 695-722.

- “Tariff binding and Overhang: Theory and Evidence” (with Mostafa Beshkar and Youngwoo Rho), *Journal of International Economics*, 97 (1), 1-13.
- “China Rare Earths: Export Restrictions and the Limits of Textual Interpretation” (with Joel Trachtman), *World Trade Review*, forthcoming.
- “The Escape Clause in Trade Agreements” (with Mostafa Beshkar), forthcoming in the Handbook of Commercial Policy.

### **Book Reviews/Discussant Comments:**

- Review of *The Economics of Preferential Trade Agreements*, ed. (with J. Bhagwati), for *Journal of Economic Literature*, 1997
- Review of *International Trade and Trade Policy*, edited by Elhanan Helpman and Assaf Razin, for the *Journal of International Economics*, November 1992.
- Review of *Legal and Economic Principles of World Trade Law* (Horn and Mavroidis, eds) for *World Trade Review*, January 2013, 134-37.
- Comments on "Why Do Countries Seek Regional Trade Agreements," by John Whalley in *Regionalization of the World Economy*, University of Chicago Press, 1998.
- Comment on “Capital Mobility and Environmental Standards: Racing to the Bottom with Multiple Tax Instruments” by J. Kim and J.D. Wilson, *Japan and the World Economy*, 1997.

### **Working Papers:**

- “On Indeterminacy in Two Sector Models with Factor Market Distortions” (with Robert Driskill)
- “Transition and Compensation in Efficient Trade Agreements”
- “Product Safety in International Trade” (with Makoto Yano)
- “Cap and Escape in Trade Agreements,” with Mostafa Beshkar
- “Bargaining under a deadline with possible surplus expansion: the case of compulsory licensing” (with Kamal Saggi)
- “Compulsory Licensing and Patent Protection: A North-South Perspective” (with Kamal Saggi)

### **Policy Working Papers**

- Which Investors Worry About Foreign Exchange Risk in South Asia and Why? (with Antonio Estache) Policy Research Working Paper 1344, August 1994.
- Trade Reform Design as a Signal to Foreign Investors: Lessons for Economies in Transition”  
 eform Design as a Signal to Foreign Investors (with S. Chiu and A. Estache), Policy

Research Working Paper 1490, July 1995.

"Using Tariff Indices to Evaluate Preferential Trading Arrangements: An Application to Chile" Policy Research Working Paper 1751, April 1997.

"Transportation Infrastructure Investments and Regional Trade Liberalization" Policy Research Working Paper 1851, November 1997.

"Trade Structure and Development: The Role of Logistics Costs in Latin American Countries", background paper for , August 2001.

"Screening of Investments in Transnational Transport Projects in Latin America" report for Inter-American Development Bank, December 2001.

### **Funded Projects:**

Investigator on "International Trade and Industry Evolution: A Framework for Policy Analysis," National Science Foundation, 2002.

Using Tariff Indices to Evaluate Preferential Trading Arrangements, World Bank, 1995.

### **Service:**

Co-Editor, *Southern Economic Journal*, 2015-

Associate Editor, *Journal of International Trade and Economic Development*, 2003-

Associate Editor, *Journal of International Economics*, 1994-2000; 2004 -

Associate Editor, *Japanese Economic Review*, 2004-2014

Associate Editor, *Economics Bulletin* (on-line journal), 2001-

Associate Editor, *International Journal of Economic Theory*

Editorial Board, *Journal of Economic Integration*

Editorial Advisory Board, *Review of International Economics*

Member of external review team, Department of Economics, Lehigh University, 1999.

Member of external review team, Department of Economics, Iowa State University, 2002.

External reviewer, Department of Economics, Florida International University, 20010.

Member of external review team, New Economic School, Moscow, 2010.

Member of external review team, Department of Economics, Indiana University, 2014.

Secretary, International Economics and Finance Society, January 2003- 2006

President, International Economics and Finance Society, 2006-2008.

advisor to Economic Research Consortium: reviewed grant proposals and attended conferences  
in Moscow in July, December 2003

external examiner, University of Hong Kong, 2003